

# Understanding a Credit Card Statement

	Total Points Earned
	Total Points Possible
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

**Directions:** Refer to the credit card statement to answer the following questions.

Section	What type of information is in this section?	Why is this section important to review/understand?
Summary of Account Activity		
Payment Information		
Late Payment Warning		
Minimum Payment Warning		
Notice of Changes to Your Interest Rates		
Other changes to Your Account Terms		
Transactions		
Fees and Interest Charged		
Year-to-Date Totals		
Interest Charge Calculation		

Andrew has come to you and voiced his concerns about having a credit card. He is considering getting rid of his credit card. As a financial advisor, you understand that credit cards are financial tools that can be used or abused. What three pieces of advice would you give Andrew?

- 1.
- 2.
- 3.