

# Credit Card Offer Vocabulary

	Total Points Earned
24	Total Points Possible
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

**Step 1:** Find and highlight each of the vocabulary words in the table below in the credit card offer provided. (8 points)

Vocabulary Words			
Annual fee	Annual percentage rate (APR)	Balance transfers	Credit card
Credit limit	Introductory rate	Late payment fee	Over the limit fee
Penalty APR	Pre-approved	Return payment fee	Schumer Box
Variable-rate APR			

**Step 2:** Review the highlighted words in the credit card offer. Which words are you not familiar with? Write six words that you are not familiar with in the first column of the table below. Using your information sheet, write the definition of each word in your own words in the second column. (8 points)

Word	Definition	Why this matters

**Step 3:** After instruction, complete column three by describing why it is important to understand each word when evaluating a credit card offer. (8 points)